



**GOODWAY INTEGRATED INDUSTRIES BERHAD**  
**(Company No: 618972-T)**  
**(Incorporated in Malaysia)**

**Interim Financial Statements for the Period**  
**Ended 31 December 2017**

**CONSOLIDATED INCOME STATEMENT**  
**FOR THE PERIOD ENDED 31 DECEMBER 2017**  
*(The figures have not been audited)*

	INDIVIDUAL QUARTER		Changes (Amount/%)		CUMULATIVE PERIOD		Changes (Amount/%)	
	Current Year Quarter	Preceding Year Corresponding Quarter			Current Year To-Date	Preceding Year Corresponding Period		
<b>RM'000</b>	<b>31.12.2017</b>	<b>31.12.2016</b>			<b>31.12.2017</b>	<b>31.12.2016</b>		
	(Unaudited)	(Unaudited)			(Unaudited)	(Audited)		
Revenue	20,244	29,137	(8,893)	-31%	120,957	157,117	(36,160)	-23%
Cost of sales	(15,231)	(30,244)	15,013	-50%	(99,743)	(137,651)	37,908	-28%
<b>Gross profit</b>	5,013	(1,107)	6,120	553%	21,214	19,466	1,748	9%
Other operating income	595	4,817	(4,222)	-88%	595	5,103	(4,508)	-88%
Operating expenses	(3,375)	(42,877)	39,502	-92%	(16,785)	(62,886)	46,101	-73%
<b>Operating profit/(loss)</b>	2,233	(39,167)	41,400	106%	5,024	(38,317)	43,341	113%
Finance cost	(1,141)	(745)	(396)	53%	(4,511)	(4,966)	455	-9%
Interest income	-	-	-	-	2	74	(72)	-97%
Finance cost – net	(1,141)	(745)	(396)	53%	(4,509)	(4,892)	383	-8%
<b>Profit/(Loss) before tax</b>	1,092	(39,912)	41,004	103%	515	(43,209)	43,724	101%
Taxation	-	(2,192)	2,192	-100%	-	(2,575)	2,575	-100%
<b>Profit/(Loss) for the period</b>	1,092	(42,104)	43,196	103%	515	(45,784)	46,299	101%
<b>Profit/(Loss) attributable to:</b>								
Equity holders of the Company	1,094	(42,038)	43,132	103%	520	(45,623)	46,143	101%
Non-controlling interest	(2)	(66)	64	-97%	(5)	(161)	156	-97%
	1,092	(42,104)	43,196	103%	515	(45,784)	46,299	101%
<b>Earnings/(Loss) per share attributable to equity holders of the Company (sen)</b>								
- Basic earnings/(loss) per share	0.99	(38.04)	39.03	103%	0.47	(41.28)	41.75	101%
- Diluted earning/(loss) per share	NA	NA	NA	NA	NA	NA	NA	NA

*The above Consolidated Income Statements should be read in conjunction with the accompanying explanatory notes to the interim financial statements and the audited financial statements for the year ended 31 December 2016.*



**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31 DECEMBER 2017**  
*(The figures have not been audited)*

	INDIVIDUAL QUARTER		Changes (Amount/%)		CUMULATIVE PERIOD		Changes (Amount/%)	
	Current Year Quarter	Preceding Year Corresponding Quarter			Current Year To-Date	Preceding Year Corresponding Period		
<b>RM'000</b>	<b>31.12.2017</b>	<b>31.12.2016</b>			<b>31.12.2017</b>	<b>31.12.2016</b>		
	(Unaudited)	(Unaudited)			(Unaudited)	(Audited)		
<b>Profit/(Loss) for the period</b>	1,092	(42,104)	43,196	103%	515	(45,784)	46,299	101%
<b>Other comprehensive income:</b>								
Revaluation surplus, net of deferred tax	-	17,670	(17,670)	-100%	-	17,670	(17,670)	-100%
Foreign currency translation	(78)	(251)	173	-69%	177	(209)	386	185%
	(78)	17,419	(17,497)	-100%	177	17,461	(17,284)	-99%
<b>Total comprehensive profit/(loss) for the period</b>	<b>1,014</b>	<b>(24,685)</b>	<b>25,699</b>	<b>104%</b>	<b>692</b>	<b>(28,323)</b>	<b>29,015</b>	<b>102%</b>
<b>Total comprehensive profit/(loss) attributable to:</b>								
Equity holders of the Company	1,016	(24,509)	25,525	104%	697	(28,052)	28,749	102%
Non-controlling interest	(2)	(176)	174	-99%	(5)	(271)	266	-98%
	<b>1,014</b>	<b>(24,685)</b>	<b>25,699</b>	<b>104%</b>	<b>692</b>	<b>(28,323)</b>	<b>29,015</b>	<b>102%</b>

*The above Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes to the interim financial statements and the audited financial statements for the year ended 31 December 2016.*



**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017**

RM'000	As at 31.12.2017 (Unaudited)	As at 31.12.2016 (Audited)
<b>ASSETS</b>		
Property, plant and equipment	88,249	101,507
Land held for development	7,412	7,412
Intangible assets	586	586
<b>Total non-current assets</b>	96,247	109,505
Property development expenditure	26,053	33,165
Inventories	17,087	29,770
Receivables, deposit & prepayments	39,454	51,587
Tax recoverable	1,895	917
Cash and cash equivalents	3,853	3,071
<b>Total current assets</b>	88,342	118,510
<b>TOTAL ASSETS:</b>	184,589	228,015
<b>EQUITY AND LIABILITIES</b>		
Share capital	55,259	55,259
Reserves	23,098	25,388
Accumulated losses	(33,088)	(36,075)
<b>Owners of the Company</b>	45,269	44,572
<b>Non-controlling interest</b>	110	115
<b>Total equity</b>	45,379	44,687
Loans and borrowings	31,860	38,199
Deferred tax liabilities	12,530	12,530
<b>Total non-current liabilities</b>	44,390	50,729
Payables and accruals	43,545	55,243
Loans and borrowings	51,275	77,356
Taxation	-	-
<b>Total current liabilities</b>	94,820	132,599
<b>Total liabilities</b>	139,210	183,328
<b>TOTAL EQUITY AND LIABILITIES</b>	184,589	228,015
<b>Net assets per share (RM)</b>	0.41	0.40

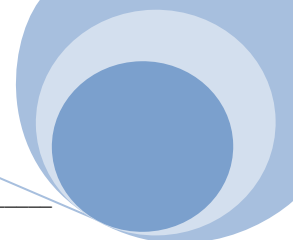
*The above Consolidated Balance Sheet should be read in conjunction with the accompanying explanatory notes to the interim financial statements and the audited financial statements for the year ended 31 December 2016.*



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 DECEMBER 2017  
(The figures have not been audited)

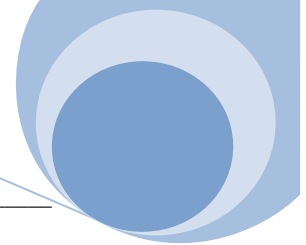
RM'000	← Attributable to equity holders of the Company →						Total	Non-controlling	
	Share capital	Share premium	Translation reserves	Revaluation reserves	(Accumulated losses) / Retained earnings	Interests		Total	
<b>At 1 January 2016</b>	55,259	211	1,828	5,888	9,438	72,624	386	73,010	
Total comprehensive income / (loss) for the period	-	-	(209)	17,670	(45,513)	(28,052)	(271)	(28,323)	
<b>At 31 December 2016</b>	55,259	211	1,619	23,558	(36,075)	44,572	115	44,687	
<b>At 1 January 2017</b>	55,259	211	1,619	23,558	(36,075)	44,572	115	44,687	
Total comprehensive income / (loss) for the period	-	-	177		520	697	(5)	692	
Transfer due to disposal of Property				(2,467)	2,467	-		-	
<b>At 31 December 2017</b>	55,259	211	1,796	21,091	(33,088)	45,269	110	45,379	

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes to the interim financial statements and the audited financial statements for the year ended 31 December 2016.



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2017**  
*(The figures have not been audited)*

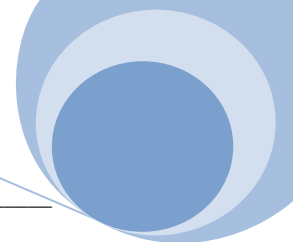
<b>RM'000</b>	<b>Current Year To-Date 31.12.2017 (Unaudited)</b>	<b>Preceding Year Corresponding Period 31.12.2016 (Audited)</b>
<b>Cash flows from operating activities</b>		
Loss before taxation	515	(43,209)
Adjustments for non-cash items:	11,327	46,081
Operating profit before working capital changes	11,842	2,872
Changes in working capital:		
Decrease in property development expenditure	7,112	8,386
Decrease in inventories	12,683	5,910
Decrease in receivables, deposits and prepayments	12,133	4,199
(Decrease) in payables	(11,698)	(16,156)
Cash generated from/(used in) operations	32,072	5,211
Interest received	2	74
Interest paid	(4,511)	(4,939)
Tax refund	-	45
Net cash flow generated from/(used in) operating activities:	27,563	391
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(608)	(1,986)
Uplift of fixed deposit	-	124
Proceeds from disposal of property, plant and equipment	6,071	345
Net cash flow from investing activities	5,463	(1,517)
<b>Cash flows from finance activities:</b>		
Net repayment of term loan and islamic financing	(5,387)	(8,914)
(Net repayment)/proceeds from bill payables	(22,538)	3,191
Net repayment of hire purchase creditors	(1,594)	(1,523)
Net cash flow (used in) / generated from financing activities	(29,519)	(7,246)
<b>Net changes in cash and cash equivalents</b>	3,507	(8,372)
Exchange differences on translation of foreign subsidiary	178	(38)
<b>Cash and cash equivalents at beginning of period</b>	(2,947)	5,463
<b>Cash and cash equivalents at end of period</b>	<b>738</b>	<b>(2,947)</b>



CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 31 DECEMBER 2017 (CONT'D)  
*(The figures have not been audited)*

<b>RM'000</b>	<b>Current Year To-Date 31.12.2017 (Unaudited)</b>	<b>Preceding Year Corresponding Period 31.12.2016 (Audited)</b>
<b>Cash and cash equivalents comprises of:</b>		
Cash and bank balances	3,853	3,071
Pledged deposits	-	-
Bank Overdraft	(3,115)	(6,018)
	<b>738</b>	<b>(2,947)</b>

The above Condensed Consolidated Cash Flow Statements should be read in conjunction with the accompanying explanatory notes to the interim financial statements and the audited financial statements for the year ended 31 December 2016.



**A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENT**

**A1. Basis of Preparation**

This interim financial statements are unaudited and have been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standard (“MFRS”) 134, “Interim Financial Reporting” and Rule 9.22 of the Bursa Malaysia Securities Berhad Main Market Listing Requirements (“Bursa Securities Listing Requirements”) and should be read in conjunction with the audited financial statements of the Company and the Group for the year ended 31 December 2016 and the accompanying explanatory notes attached to the audited financial statements.

**A2. Changes in Accounting Policies**

The Group has reverted from MFRS Framework and applied the FRS Framework since 1 January 2015 as it became a Transitioning Entity upon diversification of its core businesses to include property development business in year 2015. However, due to the non-revision clause on the MFRS Framework issued by the Malaysian Accounting Standards Board (MASB), accordingly the Group resumed the application of the MFRS Framework on 1 January 2017 in preparing the financial statements.

The Group adopted the following Standards, Amendments and IC Interpretations:-

Amendments to MFRS 12 Annual Improvements to MFRS Standards 2014-2016 Cycle  
Amendments to MFRS 107 Disclosure Initiative  
Amendments to MFRS 112 Recognition of Deferred Tax Assets for Unrealised Losses  
MFRS 15 Revenue from Contracts with Customers

The adoption of these above standards and interpretations did not have any material effect on the financial performance or the position of the Group.

**A3. Change of Financial Year End**

On 30 November 2017, the Company announced that the Board of Directors of the Company has approved the change of financial year end from 31 December to 30 June. Thus, the financial statements will be made up from 1 January 2017 to 30 June 2018 covering a period of 18 months.

**A4. Audit Report of Preceding Annual Financial Statements**

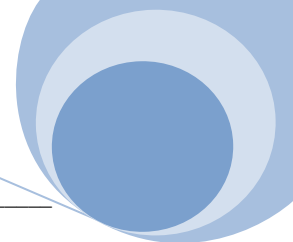
In the Auditors’ report of the Group’s Financial Statements for the year ended 31 December 2016, the auditor stated it could not reliably assess the carrying amount of the plant and equipment, and inventories of the Subsidiaries of the Group. In relation to this, the Board of Directors of the Company has appointed an independent professional firm, Messrs. PKF Business Services Sdn Bhd (“PKF”), to perform the assessment.

On 30 August 2017, PKF has completed the assessment and concluded that the overall impact of the impairment to the Group in the financial statements for the year ended 31 December 2016 are as follows:-

Item	RM
Plant and Equipment - Impairment of the Plant and Equipment	469,024
Inventories -Write down to Net Realisable Value	252,502
Total	721,526

The above impairment impact has been provided for in the interim results for the quarter ended 30 June 2017.





**A5. Seasonal or Cyclical Factors**

The Group's performance was not materially affected by seasonal or cyclical factors during the quarter under review.

**A6. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current financial period under review and financial year-to-date.

**A7. Changes in Estimates**

There were no material changes in estimates that have been used in the preparation of the current financial period or changes in estimates of amounts reported for the last financial year ended 31 December 2016.

**A8. Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayment of debts and equity securities during the current period under review.

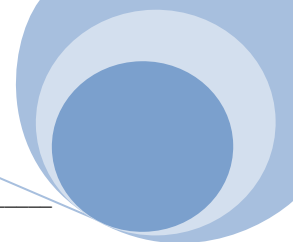
**A9. Dividend Paid**

There was no dividend paid by the Company during the quarter under review.

**A10. Segment Reporting**

Segmental information for the period under review was as follows:-

	Compounding RM'000	Retreading RM'000	Property and Others RM'000	Consolidation Adjustments RM'000	12 months ended 31.12.2017 RM'000 (Unaudited)	12 months ended 31.12.2016 RM'000 (Audited)
External Revenue	71,924	25,809	23,224	-	120,957	157,117
Inter-Segment Revenue	10,268	-	1,211	(11,479)	-	-
<b>Total Revenue</b>	<b>82,192</b>	<b>25,809</b>	<b>24,435</b>	<b>(11,479)</b>	<b>120,957</b>	<b>157,117</b>
Overseas Revenue	59,304	-	-	(1,531)	57,773	81,157
Local Revenue	22,888	25,809	24,435	(9,948)	63,184	75,960
<b>Total Revenue</b>	<b>82,192</b>	<b>25,809</b>	<b>24,435</b>	<b>(11,479)</b>	<b>120,957</b>	<b>157,117</b>
Segment Results	7,826	1,279	(3,190)	7,313	13,228	(29,953)
Interest Income	2	-	672	(672)	2	74
Depreciation and Amortisation	(5,027)	(2,945)	(232)	-	(8,204)	(8,364)
Finance Cost	(4,301)	(881)	(2,688)	3,359	(4,511)	(4,966)
Profit/(Loss) Before Taxation	(1,500)	(2,547)	(5,438)	10,000	515	(43,209)
Taxation	-	-	-	-	-	(2,575)
<b>Non-controlling Interests</b>	-	-	-	5	5	161
<b>Profit/(Loss) for The Period</b>						
<b>Attributable to the equity holders of the Company</b>	(1,500)	(2,547)	(5,438)	10,005	520	(45,623)



**A11. Valuation of Property, Plant and Equipment**

The freehold and leasehold land and buildings of the Group were revalued based on professional valuations made by JS Valuers Property Consultants (E.M.) Sdn Bhd., Messrs KGV International Property Consultants (M) Sdn. Bhd. and Opteon Property Group, on open market value basis conducted in 2016.

**A12. Subsequent Events**

There were no material events subsequent to the end of the period that has not been reflected in the financial report for the current period under review.

**A13. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the period under review.

**A14. Contingent Liabilities and Contingent Assets**

	<b>Company</b>	
	As at 31.12.2017 (Unaudited) RM'000	As at 31.12.2016 (Audited) RM'000
<b>Contingent liabilities</b>		
Corporate guarantees for credit facilities granted to subsidiaries	53,340	44,340

**A15. Capital Commitments**

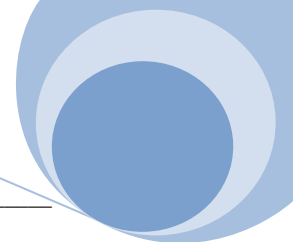
There are no outstanding capital commitments during the period under review.

**A16. Recurrent Related Party Transactions**

The Group's recurrent related party transactions are as follows:

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE PERIOD</b>	
	<b>Current Year Quarter</b>	<b>Preceding Year Corresponding Quarter</b>	<b>Current Year-to-date</b>	<b>Preceding Year Corresponding Period</b>
	<b>31.12.2017 (Unaudited) RM'000</b>	<b>31.12.2016 (Unaudited) RM'000</b>	<b>31.12.2017 (Unaudited) RM'000</b>	<b>31.12.2016 (Audited) RM'000</b>
Transactions with a company connected to a Director				
- Supplying rubber compound and accessories	464	1,312	2,818	5,126

Related Party Transactions have been entered into in the ordinary course of business based on normal commercial terms and at arm's length.



**B. BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**

**B1. Review of Performance**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-date	Preceding Year Corresponding Period
	31.12.2017 RM'000 (Unaudited)	31.12.2016 RM'000 (Audited)	31.12.2017 RM'000 (Unaudited)	31.12.2016 RM'000 (Audited)
Revenue	20,244	29,137	120,957	157,117
Profit/(Loss) before tax	1,092	(39,912)	515	(43,209)

Total revenue decreased by about RM8.9 million from RM 29.1 million in the preceding year corresponding quarter to RM 20.2 million in the current year quarter. The decrease was mainly due to lower sales recorded from all business segments as compared to the preceding year corresponding quarter. However in the quarter under review, the Group registered a profit before tax of RM1.1 million as compared to a loss of RM 39.9 million in the preceding year corresponding quarter.

The profits registered during the current quarter were mainly due to lower operating cost and the recognition of unrealised profits from the property development, while the losses registered in the preceding year corresponding quarter were mainly due to bad debts written off, impairment loss of trade and other receivables, impairment loss on obsolete inventories and impairment loss on property, plant and equipment amounting to RM 33.9 million.

**B2. Variation of Results against Preceding Quarter**

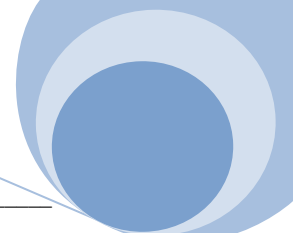
	Current Year Quarter ended 31.12.2017 RM'000 (Unaudited)	Preceding Quarter Ended 30.09.2017 RM'000 (Unaudited)
Revenue	20,244	31,513
Profit before tax	1,092	3,119

For the current quarter the revenue decreased by RM 11.3 million as compared to the immediate preceding quarter due to lower sales recorded from all business segments. As a result of the lower revenue, the Group registered a lower profit of RM 1.1 million in the quarter under review as compared to a profit of RM3.1 million in the preceding quarter.

**B3. Prospects**

While the Group's rubber compounding and retreading business continues to be challenging, the Group is confident of its plans to move forward on several fronts.

The compounding business is developing new products, growing new markets and growing share of customers in its major export markets. For its retreading business, the improvisation to increase the new tyre sales revenue is growing. In addition, the Group is in the midst of growing an additional line of business namely the wholesale of new tyres and is currently exploring to introduce new technology into its business.



For the property development project, the progressive billing is on-going and the company continues to intensify its sales efforts. The project is nearing completion and the Certificate of Completion is expected to be obtained within the 1<sup>st</sup> quarter of 2018.

The Group is confident that its action plans will lead the Group towards sustainable growth.

**B4. Profit/(Loss) Before Taxation**

The profit/(loss) before taxation is arrived at after crediting/(charging) the following items:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-Date	Preceding Year Corresponding Period
	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Audited)
	RM'000	RM'000	RM'000	RM'000
Interest income	-	-	2	74
Gain/(Loss) on sale of property, plant and equipment	(370)	23	(46)	23
Gain on disposal of subsidiary company	-	44	-	44
Bad Debts Write off	-	(12,068)	-	(12,068)
Interest expenses	(1,141)	(745)	(4,511)	(4,966)
Depreciation and amortisation	(1,619)	(2,284)	(8,204)	(8,364)
Impairment of receivables	-	(18,135)	-	(18,135)
Impairment of obsolete inventories	-	(1,094)	-	(1,094)
Impairment loss of property, plant and equipment	-	(2,646)	-	(2,646)
Gain/ (Loss) on foreign exchange	420	1,209	318	312

**B5. Profit Forecast**

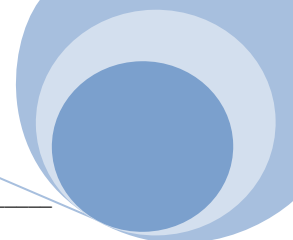
The Group has not issued any profit forecast or profit guarantee during the quarter under review.

**B6. Taxation**

Taxation comprises the following:-

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-Date	Preceding Year Corresponding Period
	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Audited)
	RM'000	RM'000	RM'000	RM'000
Current tax expense	-	(2,192)	-	(2,575)
<b>Total taxation expense</b>	<b>-</b>	<b>(2,192)</b>	<b>-</b>	<b>(2,575)</b>

Domestic current income tax is calculated at the statutory tax rate of 24% of the taxable profit for the period whereas taxation for overseas subsidiaries is calculated at the rates prevailing in the respective jurisdictions.



**B7. Corporate Proposals**

The Group has not entered into any corporate proposals or arrangement during the quarter under review.

**B8. Group Loans and Borrowings**

The Group loans and borrowings as at 31 December 2017 are as follows:-

	As at 4 <sup>th</sup> quarter ended 2017											
	Long Term				Short Term				Total Borrowings			
	AUD '000 Borrowing	RM '000 Equivalent	RM '000 Borrowing	RM '000 Total	AUD '000 Borrowing	RM '000 Equivalent	RM '000 Borrowing	RM '000 Total	AUD '000 Borrowing	RM '000 Equivalent	RM '000 Borrowing	RM '000 Total
<b>Secured</b>												
Trade Facilities /Overdraft	-	-	10,318	10,318	-	-	43,404	43,404	-	-	53,722	53,722
Finance lease	48	152	451	603	28	90	901	991	76	242	1,352	1,594
Term loans	528	1,673	19,266	20,939	62	196	6,684	6,880	590	1,869	25,950	27,819
<b>Total</b>	<b>576</b>	<b>1,825</b>	<b>30,035</b>	<b>31,860</b>	<b>90</b>	<b>286</b>	<b>50,989</b>	<b>51,275</b>	<b>666</b>	<b>2,111</b>	<b>81,024</b>	<b>83,135</b>
	As at 4 <sup>th</sup> quarter ended 2016											
	Long Term				Short Term				Total Borrowings			
	AUD '000 Borrowing	RM '000 Equivalent	RM '000 Borrowing	RM '000 Total	AUD '000 Borrowing	RM '000 Equivalent	RM '000 Borrowing	RM '000 Total	AUD '000 Borrowing	RM '000 Equivalent	RM '000 Borrowing	RM '000 Total
<b>Secured</b>												
Trade Facilities /Overdraft	-	-	11,276	11,276	-	-	68,845	68,845	-	-	80,121	80,121
Finance lease	136	441	1,314	1,755	30	99	1,332	1,431	166	540	2,646	3,186
Term loans	555	1,802	23,366	25,168	62	200	6,880	7,080	617	2,002	30,246	32,248
<b>Total</b>	<b>691</b>	<b>2,243</b>	<b>35,956</b>	<b>38,199</b>	<b>92</b>	<b>299</b>	<b>77,057</b>	<b>77,356</b>	<b>783</b>	<b>2,542</b>	<b>113,013</b>	<b>115,555</b>

AUD – Australian Dollar; Exchange rate 1 AUD = RM 3.166

**B9. Financial Instruments**

Forward foreign exchange contracts are entered into by the Group in currencies other than the functional currency to manage exposure to fluctuations in foreign currency exchange rates on specific transactions.

Forward foreign exchange contracts are recognised on the contract dates and are measured at fair values with changes in fair values being recognised as profit or loss.

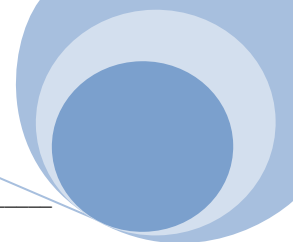
The Group's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Group's business whilst managing its interest rate risk, credit risk, liquidity risk and foreign currency risk.

**B10. Material Litigation**

The Group does not have any material litigation as at the date of this report.

**B11. Proposed Dividend**

There was no dividend declared for the current period under review.



**B12. Retained Earnings /(Accumulated Losses)**

The realised and unrealised profits/(losses) of the Group are as follows:

	<b>As at 31.12.2017 (Unaudited)</b>	<b>As at 31.12.2016 (Audited)</b>
	RM'000	RM'000
Retain Earnings/(Accumulated losses)		
-Realised	10,564	20,044
-Unrealised	(10,063)	(12,530)
	501	7,514
Less: Consolidation adjustments	(33,589)	(43,589)
	<b>(33,088)</b>	<b>(36,075)</b>

**B13. Earnings/(Loss) Per Ordinary Share [ EPS/(LPS) ]**

	<b>4<sup>th</sup> Quarter Ended</b>		<b>Cumulative Quarter Ended</b>	
	<b>31.12.2017 (Unaudited)</b>	<b>31.12.2016 (Unaudited)</b>	<b>31.12.2017 (Unaudited)</b>	<b>31.12.2016 (Audited)</b>
	RM'000	RM'000	RM'000	RM'000
<b><u>Basic EPS/(LPS)</u></b>				
Net profit/(loss) attributable to the owner of the Company	<b>1,094</b>	<b>(42,038)</b>	<b>520</b>	<b>(45,623)</b>
Weighted average number of ordinary shares	110,518	110,518	110,518	110,518
<b>Basic earnings/(loss) per share (sen)</b>	<b>0.99</b>	<b>(38.04)</b>	<b>0.47</b>	<b>(41.28)</b>
<b><u>Diluted EPS/(LPS)</u></b>				

Not applicable as the Company does not have dilutive ordinary shares in issue.

By order of the Board  
**GOODWAY INTEGRATED INDUSTRIES BERHAD**  
 FOO SIEW LOON  
 Company Secretary (MAICSA 7006874)  
 Selangor Darul Ehsan

Date: 23 February 2018